

Message Text

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43

ACTION AID-31

INFO OCT-01 ARA-10 EUR-12 IO-11 ISO-00 EB-07 COME-00

TRSE-00 OMB-01 IGA-02 XMB-04 OPIC-06 CIAE-00 INR-07

NSAE-00 SS-15 NSC-05 SP-02 /114 W

----- 050504

P R 271540Z JAN 76

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC PRIORITY 2142

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

USMISSION EC BRUSSELS

AMEMBASSY DUBLIN

USDEL MTN GENEVA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMEMBASSY SANTIAGO

UNCLAS COPENHAGEN 0296

E.O. 11652: N/A

TAGS: EAID, IBRD, DA

SUBJECT: DENMARK OPPOSIES IBRD LOAN TO CHILE

REF: 75 STATE 113013

1. DANISH AID ADMINISTRATOR WILHELM ULRICHSEN IN A PRESS STATEMENT JANUARY 24 CONFIRMED THAT DENMARK WILL OPPOSE THE \$33 MILLION LOAN TO CHILE WHICH IBRD HAS PROPOSED AND IS EXPECTED TO APPROVE ON JANUARY 27.

2. ULRICHSEN EXPLAINED THAT DENMARK ALSO OPPOSED A PRIOR LOAN GRANTED CHILE BY IBRD BECAUSE DENMARK FOUND CHILE'S CREDITWORTHINESS UNSATISFACTORY AND THE LOAN UNCLASSIFIED

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PURPOSE UNACCEPTABLE. SIMILAR CONSIDERATIONS APPLY

TO THE DANISH REJECTION OF THE NEW LOAN. ULRICHSEN SPECIFICALLY MENTIONED THAT THE PROPOSED UTILIZATION OF THE LOAN FOR COPPER INDUSTRY INVESTMENT WAS UNACCEPTABLE BECAUSE IT WOULD HAVE LIMITED EMPLOYMENT EFFECTS.

3. COMMENT: DENMARK HAS CONSISTENTLY OPPOSED ECONOMIC MEASURES THAT WOULD PROP UP THE CHILEAN REGIME. DEPARTMENT WILL RECALL THAT DENMARK DECLINED TO PARTICIPATE IN PARIS CLUB DEBT RESCHEDULING FOR CHILE (SEE REFTEL).
DEAN

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Message Attributes

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